



MADERA ELEMENTARY FOUNDATION FALL NEWSLETTER - OCTOBER 2018

The Madera Elementary Foundation (MEF) was founded just 3 years ago to relieve Madera's PTA from raising the funds for enrichment programs and other materials which are not paid for by our school district. The first 2 years of the MEF's existence was focused on ensuring financial stability and maintaining the programs the PTA had previously been paying for. The MEF has had a very strong start and this year's MEF Board is feeling secure in the MEF's ability to pay for the programs to which it is currently committed. The desire going forward is to improve processes and functioning so that the MEF can excel in its support of educational enrichment at Madera.

What the MEF funds at Madera:

- Music
- Garden
- Reading Support
- Field Trips & School Assemblies
- Art Supplies & Classroom supplies
- Puberty Education
- 6th Grade Science Camp

Financial Snapshot:

Projected expenses for the 2018-2019 school year: **\$185,250**

Amount raised thus far:

- Annual Giving Campaign: **\$67,000** (participation rate 43%)
- Jog-a-thon: **\$40,000**

The MEF has 3 yearly fundraising campaigns: Annual Giving, the Jog-a-thon, and the Auction. We've had an amazing beginning to our fundraising efforts this fall. Our Annual Giving Campaign -which is active all year long- got off to a strong start and the Jog-a-thon was more successful than expected, not only in overall funds raised but in participation and enthusiasm, as well. This means that as long as our other projected fundraising income is realized (\$78,000 more), we will be able to cover all our expenses.

2018-2019 MEF goals:

- Strive for 100% participation in Annual Giving.
- Define a Financial Reserve Policy and lay out a plan & timeline for creating a fully funded reserve.
- Establish procedures for the consideration of new programs and one-time expenses.

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If you have questions about the MEF, please feel welcome to contact MEF President, Karineh Samkian, at karinehs@gmail.com, or reach out to any other Board member.